

## Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	35,754	43,596
Installment receivables	258,228	265,383
Lease receivables and investments in leases	187,721	187,010
Accounts receivable - operating loans	37,159	29,941
Accounts receivable - other loans to customers	29,540	36,835
Accounts receivable - lease	5,747	5,468
Other	27,971	20,987
Allowance for doubtful accounts	△3,333	△2,899
Total current assets	578,790	586,324
Non-current assets		
Property, plant and equipment		
Assets for lease		
Assets for lease	40,951	41,476
Total assets for lease	40,951	41,476
Own-used assets		
Own-used assets	848	927
Total own-used assets	848	927
Total property, plant and equipment	41,799	42,404
Intangible assets		
Assets for lease		
Assets for lease	50	106
Total assets for lease	50	106
Other intangible assets		
Goodwill	62	25
Software	3,917	3,413
Other	2	2
Total other intangible assets	3,982	3,441
Total intangible assets	4,033	3,547
Investments and other assets		
Investment securities	7,052	6,560
Long-term loans receivable	4	3
Deferred tax assets	3,709	3,547
Distressed receivables	1,487	756
Other	2,211	1,716
Allowance for doubtful accounts	△40	△30
Total investments and other assets	14,424	12,553
Total non-current assets	60,257	58,506
Total assets	639,048	644,830

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	23,594	32,148
Short-term borrowings	85,850	72,453
Payables under securitization of lease receivables	2,601	8,987
Current portion of long-term borrowings	84,752	85,480
Commercial papers	71,500	81,500
Current portion of long-term payables under securitization of lease receivables	7,475	4,109
Lease liabilities	185	56
Income taxes payable	244	451
Provision for bonuses	731	1,196
Other	34,188	24,708
Total current liabilities	311,125	311,092
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	186,273	194,815
Long-term payables under securitization of lease receivables	4,459	181
Lease liabilities	59	0
Retirement benefit liability	1,925	2,000
Asset retirement obligations	1,450	1,619
Other	6,549	7,253
Total non-current liabilities	220,716	225,870
Total liabilities	531,841	536,962
Net assets		
Shareholders' equity		
Share capital	29,360	29,360
Capital surplus	5,171	5,171
Retained earnings	69,825	70,619
Total shareholders' equity	104,357	105,150
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,179	1,042
Remeasurements of defined benefit plans	△79	△119
Total accumulated other comprehensive income	1,099	922
Non-controlling interests	1,749	1,794
Total net assets	107,206	107,867
Total liabilities and net assets	639,048	644,830

## (2) Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Net sales	104,862	102,773
Cost of sales	90,910	88,100
Gross profit	13,952	14,672
Selling, general and administrative expenses	10,506	10,122
Operating profit	3,445	4,550
Non-operating income		
Interest income	12	0
Dividend income	174	101
Foreign exchange gains	39	256
Gain on investments in silent partnerships	61	199
Miscellaneous income	61	59
Other	8	7
Total non-operating income	358	624
Non-operating expenses		
Interest expenses	63	58
Share of loss of entities accounted for using equity method	393	358
Other	13	5
Total non-operating expenses	470	422
Ordinary profit	3,333	4,752
Extraordinary income		
Gain on sales of investment securities, etc	610	185
Other	0	0
Total extraordinary income	610	186
Extraordinary losses		
Loss on sales own-used assets	2	4
Loss on valuation of shares of subsidiaries and associates	2	3
Loss on valuation of investment securities	97	—
Other	0	—
Total extraordinary losses	101	7
Profit before income taxes	3,841	4,930
Income taxes - current	1,007	1,135
Income taxes - deferred	379	268
Total income taxes	1,386	1,404
Profit	2,454	3,526
Profit attributable to		
Profit attributable to owners of parent	2,392	3,488
Profit attributable to non-controlling interests	61	37
Other comprehensive income		
Valuation difference on available-for-sale securities	14	△137
Deferred gains or losses on hedges	15	—
Remeasurements of defined benefit plans, net of tax	217	△39
Total other comprehensive income	247	△177
Comprehensive income	2,702	3,349
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,640	3,311
Comprehensive income attributable to non- controlling interests	61	37