

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Current assets		
Cash and deposits	43,596	22,189
Installment receivables	265,383	275,624
Lease receivables and investments in leases	187,010	205,439
Accounts receivable - operating loans	29,941	31,700
Accounts receivable - other loans to customers	36,835	35,285
Accounts receivable - lease	5,468	6,703
Other	20,987	18,349
Allowance for doubtful accounts	△2,899	△2,671
Total current assets	586,324	592,620
Non-current assets		
Property, plant and equipment		
Assets for lease		
Assets for lease	41,476	38,974
Total assets for lease	41,476	38,974
Own-used assets		
Own-used assets	927	903
Total own-used assets	927	903
Total property, plant and equipment	42,404	39,877
Intangible assets		
Assets for lease		
Assets for lease	106	151
Total assets for lease	106	151
Other intangible assets		
Software	3,413	3,026
Goodwill	25	—
Other	2	2
Total other intangible assets	3,441	3,029
Total intangible assets	3,547	3,181
Investments and other assets		
Investment securities	6,560	6,469
Long-term loans receivable	3	1
Deferred tax assets	3,547	3,525
Distressed receivables	756	328
Other	1,716	1,741
Allowance for doubtful accounts	△30	△43
Total investments and other assets	12,553	12,023
Total non-current assets	58,506	55,082
Total assets	644,830	647,702

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	32,148	39,522
Current portion of bonds payable	—	10,000
Short-term borrowings	72,453	106,455
Payables under securitization of lease receivables	8,987	2,308
Current portion of long-term borrowings	85,480	85,273
Commercial papers	81,500	25,000
Current portion of long-term payables under securitization of lease receivables	4,109	181
Lease liabilities	56	0
Income taxes payable	451	481
Provision for bonuses	1,196	1,181
Other	24,708	19,574
Total current liabilities	311,092	289,978
Non-current liabilities		
Bonds payable	20,000	10,000
Long-term borrowings	194,815	235,977
Long-term payables under securitization of lease receivables	181	—
Lease liabilities	0	—
Retirement benefit liability	2,000	1,761
Asset retirement obligations	1,619	1,568
Other	7,253	7,464
Total non-current liabilities	225,870	256,770
Total liabilities	536,962	546,749
Net assets		
Shareholders' equity		
Share capital	29,360	29,360
Capital surplus	5,171	5,171
Retained earnings	70,619	63,497
Total shareholders' equity	105,150	98,028
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,042	984
Remeasurements of defined benefit plans	△119	38
Total accumulated other comprehensive income	922	1,023
Non-controlling interests	1,794	1,901
Total net assets	107,867	100,953
Total liabilities and net assets	644,830	647,702

(2) Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Net sales	102,773	103,738
Cost of sales	88,100	89,342
Gross profit	14,672	14,395
Selling, general and administrative expenses	10,122	10,434
Operating profit	4,550	3,961
Non-operating income		
Interest income	0	0
Dividend income	101	102
Gain on investments in silent partnerships	199	219
Foreign exchange gains	256	175
Miscellaneous income	59	91
Other	7	6
Total non-operating income	624	595
Non-operating expenses		
Interest expenses	58	96
Share of loss of entities accounted for using equity method	358	21
Other	5	3
Total non-operating expenses	422	120
Ordinary profit	4,752	4,436
Extraordinary income		
Gain on sales of investment securities, etc	185	27
Other	0	0
Total extraordinary income	186	27
Extraordinary losses		
Loss on valuation of investment securities	—	16
Loss on sales own-used assets	4	5
Loss on valuation of shares of subsidiaries and associates	3	5
Total extraordinary losses	7	27
Profit before income taxes	4,930	4,436
Income taxes - current	1,135	1,362
Income taxes - deferred	268	8
Total income taxes	1,404	1,371
Profit	3,526	3,064
Profit attributable to		
Profit attributable to owners of parent	3,488	2,965
Profit attributable to non-controlling interests	37	98
Other comprehensive income		
Valuation difference on available-for-sale securities	△137	△57
Remeasurements of defined benefit plans, net of tax	△39	158
Total other comprehensive income	△177	100
Comprehensive income	3,349	3,165
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,311	3,066
Comprehensive income attributable to non- controlling interests	37	98