

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	13,190	16,935
Installment receivables	※8 242,934	※8 218,427
Lease receivables and investments in leases	※3,※8 280,655	※3,※8 317,153
Accounts receivable - operating loans	※6 35,930	※6 34,974
Accounts receivable - other loans to customers	※3 67,614	※3 63,370
Accounts receivable - lease	※8 8,530	※8 9,947
Other	※3 17,771	※3 14,748
Allowance for doubtful accounts	△2,297	△2,177
Total current assets	664,329	673,379
Non-current assets		
Property, plant and equipment		
Assets for lease		
Assets for lease	※1 41,138	※1 40,123
Total assets for lease	41,138	40,123
Own-used assets		
Own-used assets	※1 770	※1 791
Total own-used assets	770	791
Total property, plant and equipment	41,908	40,914
Intangible assets		
Assets for lease		
Assets for lease	145	184
Total assets for lease	145	184
Other intangible assets		
Software	2,312	2,073
Other	0	0
Total other intangible assets	2,313	2,073
Total intangible assets	2,458	2,258
Investments and other assets		
Investment securities	※2 7,292	※2 7,486
Retirement benefit asset	200	1,063
Deferred tax assets	3,718	3,407
Distressed receivables	57	138
Other	5,061	7,565
Allowance for doubtful accounts	△32	△36
Total investments and other assets	16,298	19,625
Total non-current assets	60,664	62,798
Total assets	724,993	736,177

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	27,018	24,982
Electronically recorded obligations - operating	5,783	7,642
Short-term borrowings	※7 41,153	※7 35,408
Payables under securitization of lease receivables	※3,※5 8,984	※3,※5 8,992
Current portion of long-term borrowings	※3 128,241	※3 174,264
Commercial papers	66,000	70,500
Income taxes payable	660	1,480
Provision for bonuses	1,300	1,278
Other	15,974	15,434
Total current liabilities	295,115	339,982
Non-current liabilities		
Long-term borrowings	※3 318,157	※3 283,329
Retirement benefit liability	1,258	1,123
Asset retirement obligations	1,602	1,536
Other	6,951	7,775
Total non-current liabilities	327,969	293,764
Total liabilities	623,085	633,747
Net assets		
Shareholders' equity		
Share capital	29,360	29,360
Capital surplus	5,171	5,171
Retained earnings	63,879	63,599
Total shareholders' equity	98,410	98,131
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	971	1,042
Remeasurements of defined benefit plans	477	1,137
Total accumulated other comprehensive income	1,448	2,180
Non-controlling interests	2,050	2,118
Total net assets	101,908	102,430
Total liabilities and net assets	724,993	736,177

(2) Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	127,997	152,230
Cost of sales	112,849	136,308
Gross profit	15,148	15,921
Selling, general and administrative expenses	※ ¹ 12,826	※ ¹ 13,402
Operating profit	2,321	2,519
Non-operating income		
Interest income	0	0
Dividend income	155	101
Share of profit of entities accounted for using equity method	100	1,078
Gain on investments in silent partnerships	30	214
Foreign exchange gains	18	152
Miscellaneous income	31	35
Other	4	7
Total non-operating income	341	1,590
Non-operating expenses		
Interest expenses	223	286
Miscellaneous losses	97	99
Other	0	0
Total non-operating expenses	321	387
Ordinary profit	2,341	3,723
Extraordinary income		
Gain on sales of investment securities, etc	423	726
Gain on sale of non-current assets	0	0
Other	0	—
Total extraordinary income	424	727
Extraordinary losses		
Loss on valuation of investment securities	8	14
Loss on sales own-used assets	0	4
Loss on valuation of shares of subsidiaries and associates	1	2
Total extraordinary losses	10	22
Profit before income taxes	2,755	4,428
Income taxes - current	1,241	1,383
Income taxes - deferred	△531	△2
Total income taxes	709	1,380
Profit	2,045	3,047
Profit attributable to		
Profit attributable to owners of parent	1,972	2,985
Profit attributable to non-controlling interests	73	61
Other comprehensive income		
Valuation difference on available-for-sale securities	△281	86
Remeasurements of defined benefit plans, net of tax	△181	660
Total other comprehensive income	※ ² △463	※ ² 746
Comprehensive income	1,582	3,794
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,512	3,717
Comprehensive income attributable to non- controlling interests	69	76